

<u>The Maine Loan Amount</u> \$10,000	<u>Monthly Payment</u>	<u>Interest Rate</u>	<u>Term</u>	<u>Total Repayment</u>	<u>Savings</u>	<u>Repayment Options</u>
<u>Full Deferment During School</u>	\$163.50	7.75% fixed	120 months	\$19,620.00	\$0	Full Deferment
<u>Interest Only Payments during School</u>	\$124.82	7.75% fixed	120 months	\$18,201.79	<u>\$1,418.21</u>	Interest Only Payments vs. Full deferment
<u>Immediate Repayment</u>	\$124.82	7.75% fixed	120 months	\$14,977.41	<u>\$3,224.38</u> <u>\$4,642.59</u>	Immediate Repayment vs. Interest Only  Immediate Repayment vs. Full Deferment

\*Interest only payments of \$67.16 during 48 months of in school, then payments of \$124.82 for 120 months.

<b>Interest Rate:</b>		7.9 %		
<b>PLUS Loan Amount:</b>		\$ 10,000		
<b>Repayment Plan</b>	<b>Term (in Months)</b>	<b>Initial Monthly Payments</b>	<b>Total Payments (Interest+Principal)</b>	<b>Detail</b>
<b>Standard</b>	120	\$ 120.80	\$ 14,496.00	
<b>Extended</b>				
<b>Extended payment plans are only available for amounts greater that \$30,000.00</b>				
<b>Graduated (see Note 1 below)</b>	120	\$ 84.42	\$ 15,388.20	

**Note 1:** This is an estimated monthly repayment amount for the first two years of the term and total loan payment. The monthly repayment amount will generally increase every two years, based on the gradation factor in the graduated repayment rules.