

STEP 1

Determine Your Estimated Gross Monthly Income

Line 1 Annual Income \$ _____

Line 2 Estimated Gross
Monthly Income
(Line 1 divided by 12) \$ _____

STEP 2

Determine Your Total Estimated Monthly Debts

Line 3 Monthly car payment(s) \$ _____

Line 4 Monthly rent/mortgage &/or
home equity payment(s) \$ _____

Line 5 Monthly bank
loan payment(s) \$ _____

Line 6 Monthly credit
card payment(s) \$ _____

(Note: If no payment is reported to credit agency,
2.5% of the outstanding balance will be calculated
as part of the monthly debt.)

Line 7 Multiply your requested
loan amount by 2.5% \$ _____

Line 8 Student Loan Payments \$ _____
(Note: If no payment reported to credit agency,
2.5% of the outstanding balance will be calculated
as part of the monthly debt.)

Line 9 Total Estimated
Monthly Debts
(add lines 3,4,5,6, 7 & 8) \$ _____

STEP 3

Calculate Your Debt-to-Income Ratio

Line 9 Total Estimated Monthly
Debts divided by Estimated
Gross Monthly Income
(Line 8 divided by Line 2) _____

Line 10 Estimated Monthly
Debt-To-Income Ratio
(Line 9 multiplied by 100)
(Rounded to nearest whole number) % _____